



# Buffett's Bites: The Essential Investor's Guide to Warren Buffett's Shareholder Letters

*L.J. Rittenhouse*

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## INVESTING PRINCIPLES FROM THE MASTER

**Ignore Sound Bites That Rattle Markets**

**Treat Market Pessimism as Your Friend**

**Do the Little Things Right**

**Protect Your Capital When the Facts Turn Upside Down**

**Rely on CEOs Who Nurture Healthy Corporate Cultures Remember That Large, Unfathomable**

**Derivatives Are Still Financial Weapons of Mass Destruction**

**Seek Simplicity and Candor**

Millions of people download Warren Buffett's shareholder letters, searching for tips from the world's greatest investor. Many miss the best part of his letter: his principles. It is their loss. Following these principles, Buffett has turned Berkshire Hathaway, a struggling textile manufacturer, into one of the most respected companies in the world. Early investors have become billionaires. This essential guide to Buffett's shareholder letters highlights what the pundits aren't telling you and what you can learn about building long-lasting wealth.

Warren Buffett is one of the most successful investors in history. His annual letters to Berkshire Hathaway shareholders have attained legendary status among Wall Street and Main Street investors. Each informative and entertaining letter offers lessons about life, business, and the art of investing that are essential to creating long-lasting wealth. They are based on Buffett's dogged pursuit of the Golden Rule of ownermanager partnership: Treat shareholders the way you would want to be treated?if you were in their place.

In *Buffett's Bites*, L. J. Rittenhouse, CEO candor expert and former Wall Street banker, serves up an in-depth look at Buffett's 2008 shareholder letter, highlighting 25 tantalizing nuggets of wisdom. These "bites" afford an inside look at Buffett's unconventional ways that have created Berkshire Hathaway's unrivaled success.

With unflinching honesty and insight, the "Oracle of Omaha" talks candidly about today's turbulent market: what makes a company worth investing in; why you shouldn't panic when experts insist "the sky is falling"; when to re-evaluate your portfolio; and how to invest safely and wisely for the long haul.

Each savory bite is enhanced with practical information and a timeless moral that can be applied to your own wealth-building strategies.

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